

**FEDERAL RESERVE BANK
OF NEW YORK**

Fiscal Agent of the United States

[Circular No. 5689]
August 13, 1965]

Subscription Figures for Treasury's Current Exchange Offering

*To All Banking Institutions, and Others Concerned,
in the Second Federal Reserve District:*

The following statement was made public yesterday by the Treasury Department:

The results of the Treasury's current exchange offering of
4% notes dated August 13, 1965, maturing February 15, 1967, and
4% bonds of 1969 dated August 15, 1962, with interest from
August 13, 1965, maturing February 15, 1969,

open to holders of \$7,268 million of 3⁷/₈% Notes of Series D-1965 maturing August 13, 1965, are summarized in the table below. Total subscriptions amount to \$7,035 million, leaving \$233 million, or 3.2%, of the maturing notes for cash redemption. About 7.4% of the public holdings were not exchanged.

<i>Federal Reserve District</i>	<i>Exchanges for the 4% Notes, C-1967</i>	<i>Exchanges for the 4% Bonds of 1969</i>
Boston	\$ 82,071,000	\$ 26,819,000
New York	4,005,004,000	1,429,003,000
Philadelphia	61,116,000	20,605,000
Cleveland	156,274,000	66,433,000
Richmond	51,943,000	9,640,000
Atlanta	93,342,000	18,193,000
Chicago	211,428,000	134,554,000
St. Louis	68,149,000	17,909,000
Minneapolis	31,723,000	11,886,000
Kansas City	56,229,000	11,487,000
Dallas	117,153,000	12,764,000
San Francisco	197,654,000	125,064,000
Treasury	18,396,000	68,000
TOTAL.....	\$5,150,482,000	\$1,884,425,000

ALFRED HAYES,
President.